

Message Text

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PAGE 01 CAIRO 01538 101905Z

70

ACTION OPIC-06

INFO OCT-01 NEA-09 ISO-00 EB-07 /023 W

----- 096860

R 101613Z FEB 75

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 2037

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E.O. 11652: N/A

TAGS: EINV EG

SUBJECT: OPIC INSURANCE: BOOMIS ASSOCIATES

REF: STATE 28977

1. EMBASSY POUCHED ORIGINAL OF LETTER FROM TAHER AMIN TO AMBASSADOR ON JAN 31. TRANSMITTAL SLIP WAS ADDRESSED TO DEPT, WITH INSTRUCTIONS TO PASS TO OPIC. PHOTOCOPY SENT TODAY VIA INTERNATIONAL AIRMAIL DIRECT TO OPIC.

2. FYI - IN RECENT CONVERSATION WITH EMBOFF, MAHMOUD LUTFY, EXECUTIVE VICE CHAIRMAN OF AUTHORITY FOR FOREIGN INVESTMENTS AND FREE ZONES, SAID THAT GOE HAS ITS OWN DOUBTS ABOUT BOOMIS OPERATIONS. HE SAID CONSIDERABLE PRESSURE WAS PUT ON HIS OFFICE BY BOOMIS REPS TO MOVE PROJECT THROUGH, BUT HE ALSO POINTED OUT THAT LETTER FROM TAHER AMIN DOES NOT RPT NOT CONSTITUTE APPROVAL BY THE BOARD OF THE AUTHORITY, A FORMAL STEP THAT CAN BE TAKEN ONLY AFTER SUBMISSION OF THE FEASIBILITY STUDY STIPULATED IN THE LETTER. EGYPT HAS NO INTENTION, HE ADDED, OF PERMITTING ITSELF TO BE RUN OFF THE ROAD BY PROMOTERS: "WE HAVE HAD TOO MUCH EXPERIENCE FOR THAT". END FYI.

3. EMBASSY REMAINS INTERESTED IN FULLY SUPPORTED EVERY EFFORT OF US BUSINESS TO DEVELOP TRADE AND INVESTMENTS IN EGYPT. WE WILL APPRECIATE BEING KEPT INFORMED OF DEVELOPMENTS IN THE BOOMIS CASE.

EILTS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT GUARANTEES, FOREIGN INVESTMENTS, GOVERNMENT REACTIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975CAIRO01538
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750048-0619
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750258/aaaacacp.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 28977
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 01 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 AUG 2003 by ShawDG>; APPROVED <22 DEC 2003 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC INSURANCE: BOOMIS ASSOCIATES
TAGS: EINV, EG, BOOMIS ASSOCIATES
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006